



THE INTERNATIONAL CERTIFICATION NETWORK[®]

CERTIFICATE

IQNet and
ICONTEC

hereby certify that the organization

FIDUCIARIA CORFICOLOMBIANA S.A.

Calle 10 No. 4-47 Piso 20 Santiago de Cali, Valle del Cauca. Calle 16 Sur No. 43 A-49 Piso 8 Medellín, Antioquia. Carrera 13 No. 26-45 Piso 3 y 6 Bogotá D.C. Carrera 52 No. 74-56 Barranquilla Atlántico (Colombia)

for the following field of activities:

Prestación de servicios fiduciarios de administración de fondos de inversión, portafolios de inversión, encargos fiduciarios, negocios fiduciarios en sus diferentes modalidades, representación legal de tenedores de bonos y asesoría financiera

Services provision of mutual fixed income funds and other investment portfolios, asset management contracts, payments source, securitizations and bonds and financial advisory or the mix of these products

has implemented and maintains a

Quality Management System

which fulfills the requirements of the following standard

ISO 9001:2008

Issued on: 2008 01 23

Validity date: 2011 01 22

Registration Number: CO-SC 2779-1



René Wasmer
President of IQNet

Fabio Tobón
Executive Director of ICONTEC



ICONTEC
INTERNATIONAL

IQNet Partners*:

AENOR Spain AFAQ AFNOR France AIB-Vinçotte International Belgium ANCE Mexico APCER Portugal CISQ Italy CQC China CQM China CQS Czech Republic Cro Cert Croatia DQS Germany DS Denmark ELOT Greece FCAV Brazil FONDONORMA Venezuela HKQAA Hong Kong China ICONTEC Colombia IMNC Mexico Inspecta Certification Finland IRAM Argentina JQA Japan KFQ Korea MSZT Hungary Nemko AS Norway NSAI Ireland PCBC Poland Quality Austria Austria RR Russia SAI Global Australia SII Israel SIQ Slovenia SIRIM QAS International Malaysia SQS Switzerland SRAC Romania TEST St Petersburg Russia YUQS Serbia

IQNet is represented in the USA by: AFAQ AFNOR, CISQ, DQS, NSAI Inc. and SAI Global

* The list of IQNet partners is valid at the time of issue of this certificate. Updated information is available under www.iqnet-certification.com